NOTICE OF ELECTION

NOTICE IS HEREBY GIVEN that on Tuesday, December 11, 2018, an election will be held in Beulah Public School District No. 27, Mercer, Oliver and Dunn Counties, North Dakota, for the purpose of submitting to the voters of the School District, the question of whether the following Initial Resolution for the issuance of general obligation bonds adopted by the School Board of the School District on October 3, 2018, at a meeting of the School Board duly called and held, shall be approved:

BE IT RESOLVED by the School Board of Beulah Public School District No. 27 of Mercer, Oliver and Dunn Counties, North Dakota (the "School District"), that it is necessary and expedient for the School District to issue its general obligation school building bonds as hereafter described:

- 1. The maximum amount of bonds proposed to be issued is \$17,500,000.
- 2. The purpose for which the bonds are proposed to be issued is to provide funds, together with any other funds available, to construct, remodel, improve and equip school buildings to include an addition to the high school and renovations to the high school, and to make site improvements to school property.
- 3. The assessed valuation of all taxable property in the School District as defined in N.D.C.C. Section 21-03-01, is \$312,500,164 as last finally equalized for the year 2018.
- 4. The total amount of bonded indebtedness of the School District, all issued for school building purposes, is \$0.

AND YOU ARE FURTHER NOTIFIED AS FOLLOWS:

The School District, in compliance with Chapter 15.1-36 of the North Dakota Century Code, provides the following information:

If approved, the bond issue will result in an estimated additional millage of 39.00 mills, equal to \$39.00 on each \$1,000 of taxable valuation for the first taxable year.

AND YOU ARE FURTHER NOTIFIED AS FOLLOWS:

That the polling places for holding the election will be as follows:

Beulah High School Golden Valley City Hall

204 5th Street NW 110 1st Ave. SW

Beulah, ND 58523 Golden Valley, ND 58541

And you are further notified that the polls of said election will be open at 9:00 a.m., Central Time, and will remain open continuously thereafter until 7:00 p.m., Central Time, of that day and that said election is to be held on Tuesday, December 11, 2018.

DATED: October 3, 2018.

BY ORDER OF THE SCHOOL BOARD OF BEULAH PUBLIC SCHOOL DISTRICT NO. 27, MERCER, OLIVER AND DUNN COUNTIES, NORTH DAKOTA.

Business Manager